

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



February 24, 2026

Company name: Yamaguchi Financial Group, Inc.
 Name of representative: Keisuke Mukunashi, President and CEO
 (Securities code: 8418; Tokyo Stock
 Exchange Prime Market)
 Inquiries: Masahiko Kawamura, Chief of the
 Secretariat
 (Telephone: +81-83-223-5545)

Notice Concerning Changes in Officers at the Company and Group Banks

Yamaguchi Financial Group, Inc. (the “Company”) hereby announces that resolutions were passed to implement the following changes in officers at the respective meetings of the Board of Directors held today at the Company and its group banks, Momiji Bank, Ltd. and The Kitakyushu Bank, Ltd., and at the meeting of the Board of Directors of The Yamaguchi Bank, Ltd. held on February 17.

The changes in Directors of the Company and its group banks are subject to the necessary approval of the relevant proposals at each company’s Annual General Meeting of Shareholders scheduled for June 2026 and the subsequent meetings of the Board of Directors.

1. Yamaguchi Financial Group, Inc.

(1) Changes in Representative Directors

None.

(2) New Director Candidates and Directors Scheduled to Retire

(Assuming appointment or retirement as of the annual general shareholders’ meeting scheduled for June 2026)

New Title / Assignments	Name	Current Title / Assignments
(New) Director, Executive Officer and General Manager, Corporate Planning Administration Group	Tatsuya Furudo	Executive Officer and General Manager, Corporate Planning Administration Group
(New) Outside Director	Hiroshi Yokota	—
(New) Director, Audit and Supervisory Committee Member	Kentaro Hama	Chief of Accounting Office, Corporate Planning Dept.
(Retired)	Mitsuru Kato	Director
(Retired)	Yuzuru Yamamoto	Outside Director
(Retired)	Takeki Kaneko	Director, Audit and Supervisory Committee Member

Notes:

Mitsuru Kato is scheduled to assume the position of Chairman of the Board at The Kitakyushu Bank, Ltd. as of April 1, 2026.

Yuzuru Yamamoto is scheduled to assume the position of Director and Audit & Supervisory Committee Member at The Yamaguchi Bank, Ltd. from June 2026.

Takeki Kaneko is scheduled to assume the position of Senior Managing Executive Officer at Yamaguchi Financial Group, Inc. from June 2026.

(3) Changes in Executive Officers and Reassignments (Effective April 1, 2026)

New Title / Assignments	Name	Current Title / Assignments
(New) Executive Officer and General Manager, Operations Administration Group	Yoji Nakashima	Executive Officer and General Manager, Iwakuni Branch of The Yamaguchi Bank, Ltd.
(New) Executive Officer and General Manager, Corporate Administration Group	Hiroki Shigedomi	General Manager, Human Capital Management Dept.
(Retired)	Kengo Okada	Executive Officer, General Manager of the Corporate Administration Group and General Manager of the IT & Operations Administration Group

Notes:

Kengo Okada is scheduled to assume the position of Director and President of The Kitakyushu Bank, Ltd. effective April 1, 2026.

The current IT & Operations Administration Group, which oversees the IT department and the customer service department, is scheduled to be reorganized effective April 1, 2026 into the “Operations Administration Group,” which will oversee the customer service department.

The current Corporate Administration Group, which oversees the human resource and general affairs departments, is scheduled to be reorganized effective April 1, 2026 into the “Corporate Administration Group,” which will oversee the human resource and general affairs departments as well as the IT department.

(4) Changes in Executive Officers and Reassignments

(Assuming appointment or retirement as of the annual general shareholders’ meeting scheduled for June 2026)

New Title / Assignments	Name	Current Title / Assignments
Senior Managing Executive Officer (Division Head)	Takeki Kaneko	Director, Audit and Supervisory Committee Member
(Retired)	Shuji Tanabe	Senior Managing Executive Officer (Division Head)

2. The Yamaguchi Bank, Ltd.

(1) Changes in Representative Directors

None.

(2) New Director Candidates and Directors Scheduled to Retire

(Assuming appointment or retirement as of the annual general shareholders' meeting scheduled for June 2026)

New Title / Assignments	Name	Current Title / Assignments
(New) Director, Audit and Supervisory Committee Member	Keitaro Nakazuka	General Manager, Compliance Administration Dept. of Yamaguchi Financial Group, Inc.
(New) Outside Director, Audit and Supervisory Committee Member	Yuzuru Yamamoto	Outside Director of Yamaguchi Financial Group, Inc.
(Retired)	Hideyuki Taga	Director, Audit and Supervisory Committee Member

(3) Changes in Executive Officers and Reassignments (Effective April 1, 2026)

New Title / Assignments	Name	Current Title / Assignments
Director and Senior Managing Executive Officer (Division Head)	Noritsugu Hanaeki	Director and Managing Executive Officer (Division Head)
Executive Officer and General Manager, Hiroshima Branch	Makoto Murakami	Executive Officer and General Manager, Head Office Sales Dept.
Executive Officer and General Manager, Head Office Sales Dept.	Rie Omoto	Executive Officer and General Manager, Ube Branch
(Retired)	Yoji Nakashima	Executive Officer and General Manager, Iwakuni Branch
(Retired)	Katsuhiro Sogi	Executive Officer and General Manager, Hiroshima Branch

Notes:

Yoji Nakajima is scheduled to assume the position of Executive Officer of Yamaguchi Financial Group, Inc. effective April 1, 2026.

Katsuhiro Sogi is scheduled to assume the position of Managing Executive Officer of Momiji Bank, Ltd. effective April 1, 2026, and is further scheduled to assume the position of Director and Managing Executive Officer of Momiji Bank, Ltd. from June 2026.

3. Momiji Bank, Ltd.

(1) Changes in Representative Directors

None.

(2) New Director Candidates and Directors Scheduled to Retire

(Assuming appointment or retirement as of the annual general shareholders' meeting scheduled for June 2026)

New Title / Assignments	Name	Current Title / Assignments
(New) Director and Managing Executive Officer (Division Head)	Katsuhiro Sogi	Executive Officer and General Manager, Hiroshima Branch of The Yamaguchi Bank, Ltd.
(New) Director and Executive Officer (Division Head)	Masanori Furuya	General Manager, Kure Branch of The Yamaguchi Bank, Ltd.
(Retired)	Shigeo Takao	Director and Executive Officer (Division Head)

Note:

Shigeo Takao is scheduled to assume the position of Executive Officer at The Kitakyushu Bank, Ltd. as of April 1, 2026.

(3) Changes in Executive Officers and Reassignments (Effective April 1, 2026)

New Title / Assignments	Name	Current Title / Assignments
(New) Managing Executive Officer (Division Head)	Katsuhiro Sogi	Executive Officer and General Manager, Hiroshima Branch of The Yamaguchi Bank, Ltd.
(New) Executive Officer (Division Head)	Masanori Furuya	General Manager, Kure Branch of The Yamaguchi Bank, Ltd.
(Retired)	Shigeo Takao	Director and Executive Officer (Division Head)

Note:

Mr. Shigeo Takao is scheduled to concurrently serve as Director of Momiji Bank, Ltd. and Executive Officer of The Kitakyushu Bank, Ltd. effective April 1, 2026, and is scheduled to serve exclusively as Executive Officer of The Kitakyushu Bank, Ltd. from June 2026.

4. The Kitakyushu Bank, Ltd.

(1) Changes in Representative Directors

[Representative Director to be newly appointed]

(scheduled to assume office effective April 1, 2026)

Kengo Okada, Director and President

(currently Executive Officer, General Manager of the Corporate Administration Group and General Manager of the IT & Operations Administration Group, Yamaguchi Financial Group, Inc.)

(currently Director, The Kitakyushu Bank, Ltd.)

[Retiring Representative Director]

Mitsuru Kato, President and Director

The current Director and President, Mitsuru Kato, is scheduled to assume the position of Director and Chairman without representative authority effective April 1, 2026.

(2) New Director candidates and retiring Directors

(Scheduled to assume or retire from office as of the date of the Annual General Meeting of Shareholders to be held in June 2026.)

New Title / Assignments	Name	Current Title / Assignments
(New) Director, Audit and Supervisory Committee Member	Daisuke Yoshinaka	Representative Director, HOKEN HIROBA, Ltd.
(Retired)	Hiroaki Kaita	Director, Senior Managing Executive Officer and General Manager, Head Office Sales Dept. (Division Head)
(Retired)	Akihisa Uchida	Director, Audit and Supervisory Committee Member

(3) Changes in Executive Officers and revisions to areas of responsibility (effective April 1, 2026)

New Title / Assignments	Name	Current Title / Assignments
(New) Executive Officer and General Manager, Head Office Sales Dept.	Shigeo Takao	Director and Executive Officer of Momiji Bank, Ltd. (Division Head),
(Retired)	Hiroaki Kaita	Director, Senior Managing Executive Officer and General Manager, Head Office Sales Dept. (Division Head)

Note:

Hiroaki Kaita is scheduled to become an exclusive Director of The Kitakyushu Bank, Ltd. as of April 1, 2026.

[Reference 1] Group's planned officer structure as of April 1, 2026

○ Yamaguchi Financial Group, Inc. (Directors and Executive Officers)

Title	Name	Assignments / Concurrent Title
President, Representative Director and CEO	Keisuke Mukunashi	CEO
Director	Narumasa Soga	President and Representative Director of The Yamaguchi Bank, Ltd.
Director	Hirofumi Hiranaka	President and Representative Director of Momiji Bank, Ltd.
Director	Mitsuru Kato	President and Representative Director of The Kitakyushu Bank, Ltd.
Director	Yuzuru Yamamoto	(Outside Director)
Director	Takehiko Ogi	(Outside Director)
Director	Miho Saito	(Outside Director)
Director	Naoko Okada	(Outside Director)
Director, Audit and Supervisory Committee Member (Full-time)	Takeki Kaneko	—
Director, Audit and Supervisory Committee Member (Part-time)	Yumiko Nagasawa	(Outside Director)
Director, Audit and Supervisory Committee Member (Part-time)	Kenko Shikichi	(Outside Director)
Substitute director serving as Audit and Supervisory Committee member	Daisuke Fujii	(Outside Director)
Senior Managing Executive Officer	Shuji Tanabe	(Division Head)
Executive Officer	Kenichiro Okuda	General Manager, Market Business Group
Executive Officer	Hajime Nishino	General Manager, Compliance & Risk Administration Group
Executive Officer	Naoki Murata	General Manager, Growth Strategy Business Group
Executive Officer	Keiji Iwata	General Manager, Financial Business Group
Executive Officer	Tatsuya Furudo	General Manager, Corporate Planning Administration Group Director of The Kitakyushu Bank, Ltd.
Executive Officer	Yoji Nakashima	General Manager, Operations Administration Group
Executive Officer	Hiroki Shigedomi	General Manager, Corporate Administration Group

○ The Yamaguchi Bank, Ltd. (Directors and Executive Officers)

Title	Name	Assignments / Concurrent Title
President and Representative Director	Narumasa Soga	Director of Yamaguchi Financial Group, Inc.
Director and Senior Managing Executive Officer	Noritsugu Hanaeki	(Division Head)
Director and Managing Executive Officer	Yasuhiro Watanabe	General Manager, Tokuyama Branch (Division Head)
Director and Executive Officer	Takeo Katayama	(Division Head)
Director, Audit and Supervisory Committee Member (Full-time)	Hideyuki Taga	—
Director, Audit and Supervisory Committee Member (Part-time)	Tadashi Onishi	(Outside Director)
Director, Audit and Supervisory Committee Member (Part-time)	Kuniko Usagawa	(Outside Director)
Senior Managing Executive Officer	Masahiro Koike	General Manager, Yamaguchi Branch
Executive Officer	Makoto Murakami	General Manager, Hiroshima Branch
Executive Officer	Rie Omoto	General Manager, Head Office Sales Dept.
Executive Officer	Kikuji Okamoto	General Manager, Tokyo Branch

○ Momiji Bank, Ltd. (Directors and Executive Officers)

Title	Name	Assignments / Concurrent Title
President and Representative Director	Hirofumi Hiranaka	Director, Yamaguchi Financial Group, Inc.
Chairman and Director	Koji Oda	—
Director and Managing Executive Officer	Koji Kanayama	(Division Head)
Director and Executive Officer	Yuko Ogawa	(Division Head)
Director	Shigeo Takao	—
Director, Audit and Supervisory Committee Member (Full-time)	Satoshi Inoue	—
Director, Audit and Supervisory Committee Member (Part-time)	Yoji Ohshimo	(Outside Director)
Director, Audit and Supervisory Committee Member (Part-time)	Shinichiro Nagai	(Outside Director)
Managing Executive Officer	Katsuhiro Sogi	(Division Head)
Executive Officer	Shogo Katsusaka	General Manager, Kure Sales Dept.
Executive Officer	Yoshiaki Sugita	General Manager, Fukuyama Branch
Executive Officer	Koji Ikenaga	General Manager, Head Office Sales Dept.
Executive Officer	Masanori Furuya	(Division Head)

○ Kitakyushu Bank, Ltd. (Directors and Executive Officers)

Title	Name	Assignments / Concurrent Title
President and Representative Director	Kengo Okada	—
Chairman and Director	Mitsuru Kato	—
Director and Senior Managing Executive Officer	Hiroyuki Nakano	General Manager, Fukuoka Branch (Division Head)
Director and Executive Officer	Michinari Kawanaka	(Division Head)
Director	Hiroaki Kaita	—
Director	Tatsuya Furudo	Executive Officer and General Manager, Corporate Planning Administration Group of Yamaguchi Financial Group, Inc.
Director, Audit and Supervisory Committee Member (Full-time)	Akihisa Uchida	—
Director, Audit and Supervisory Committee Member (Part-time)	Noriaki Ayukawa	(Outside Director)
Director, Audit and Supervisory Committee Member (Part-time)	Hayato Morita	(Outside Director)
Executive Officer	Masahiko Nagamo	General Manager, Yahata Branch
Executive Officer	Shigeo Takao	General Manager, Head Office Sales Dept.

[Reference 2] Group's planned officer structure after the conclusion of Yamaguchi Financial Group's Annual General Meeting of Shareholders scheduled for June 2026

Title	Name	Assignments / Concurrent Title
President, Representative Director and CEO	Keisuke Mukunashi	CEO
Director	Narumasa Soga	President and Representative Director of The Yamaguchi Bank, Ltd.
Director	Hirofumi Hiranaka	President and Representative Director of Momiji Bank, Ltd.
Director and Executive Officer	Tatsuya Furudo	General Manager of the Corporate Planning Administration Group Director of The Kitakyushu Bank, Ltd.
Director	Takehiko Ogi	(Outside Director)
Director	Hiroshi Yokota	(Outside Director)
Director	Miho Saito	(Outside Director)
Director	Naoko Okada	(Outside Director)
Director, Audit and Supervisory Committee Member (Full-time)	Kentaro Hama	—
Director, Audit and Supervisory Committee Member (Part-time)	Yumiko Nagasawa	(Outside Director)
Director, Audit and Supervisory Committee Member (Part-time)	Kenko Shikichi	(Outside Director)
Substitute director serving as Audit and Supervisory Committee member	Daisuke Fujii	(Outside Director)
Senior Managing Executive Officer	Takeki Kaneko	(Division Head)
Executive Officer	Kenichiro Okuda	General Manager, Market Business Group
Executive Officer	Hajime Nishino	General Manager, Compliance & Risk Administration Group
Executive Officer	Naoki Murata	General Manager, Growth Strategy Business Group
Executive Officer	Keiji Iwata	General Manager, Financial Business Group
Executive Officer	Yoji Nakashima	General Manager, Operations Administration Group
Executive Officer	Hiroki Shigedomi	General Manager, Corporate Administration Group

○ The Yamaguchi Bank, Ltd. (Directors and Executive Officers)

Title	Name	Assignments / Concurrent Title
President and Representative Director	Narumasa Soga	Director, Yamaguchi Financial Group, Inc.
Director and Senior Managing Executive Officer	Noritsugu Hanaeki	(Division Head)
Director and Managing Executive Officer	Yasuhiro Watanabe	General Manager, Tokuyama Branch (Division Head)
Director and Executive Officer	Takeo Katayama	(Division Head)
Director, Audit and Supervisory Committee Member (Full-time)	Keitaro Nakazuka	—
Director, Audit and Supervisory Committee Member (Part-time)	Yuzuru Yamamoto	(Outside Director)
Director, Audit and Supervisory Committee Member (Part-time)	Tadashi Onishi	(Outside Director)
Director, Audit and Supervisory Committee Member (Part-time)	Kuniko Usagawa	(Outside Director)
Senior Managing Executive Officer	Masahiro Koike	General Manager, Yamaguchi Branch
Executive Officer	Makoto Murakami	General Manager, Hiroshima Branch
Executive Officer	Rie Omoto	General Manager, Head Office Sales Dept.
Executive Officer	Kikuji Okamoto	General Manager, Tokyo Branch

○ Momiji Bank, Ltd. (Directors and Executive Officers)

Title	Name	Assignments / Concurrent Title
President and Representative Director	Hirofumi Hiranaka	Director, Yamaguchi Financial Group, Inc.
Chairman and Director	Koji Oda	—
Director and Managing Executive Officer	Koji Kanayama	(Division Head)
Director and Managing Executive Officer	Katsuhiro Sogi	(Division Head)
Director and Executive Officer	Yuko Ogawa	(Division Head)
Director and Executive Officer	Masanori Furuya	(Division Head)
Director, Audit and Supervisory Committee Member (Full-time)	Satoshi Inoue	—
Director, Audit and Supervisory Committee Member (Part-time)	Yoji Ohshimo	(Outside Director)
Director, Audit and Supervisory Committee Member (Part-time)	Shinichiro Nagai	(Outside Director)
Executive Officer	Shogo Katsusaka	General Manager, Kure Sales Dept.
Executive Officer	Yoshiaki Sugita	General Manager, Fukuyama Branch
Executive Officer	Koji Ikenaga	General Manager, Head Office Sales Dept.

○ Kitakyushu Bank, Ltd. (Directors and Executive Officers)

Title	Name	Assignments / Concurrent Title
President and Representative Director	Kengo Okada	—
Chairman and Director	Mitsuru Kato	—
Director and Senior Managing Executive Officer	Hiroyuki Nakano	General Manager, Fukuoka Branch (Division Head)
Director and Executive Officer	Michinari Kawanaka	—
Director	Tatsuya Furudo	Director, Executive Officer and General Manager, Corporate Planning Administration Group of Yamaguchi Financial Group, Inc.
Director, Audit and Supervisory Committee Member (Full-time)	Daisuke Yoshinaka	—
Director, Audit and Supervisory Committee Member (Part-time)	Noriaki Ayukawa	(Outside Director)
Director, Audit and Supervisory Committee Member (Part-time)	Hayato Morita	(Outside Director)
Executive Officer	Masahiko Nagamo	General Manager, Yahata Branch
Executive Officer	Shigeo Takao	General Manager, Head Office Sales Dept.

[Reference 3] Career summary of Yamaguchi Financial Group's new Director candidates

○ Yamaguchi Financial Group's new Director candidate

1.Name : Tatsuya Furudo

2.Date of Birth : December 13, 1976

3.Career Summary :

March 1999	Graduated from the School of Commerce, Meiji University
April 1999	Joined The Yamaguchi Bank, Ltd.
October 2016	General Manager, Tenjin Branch of The Kitakyushu Bank, Ltd.
November 2017	General Manager, Frontier Business Office, Corporate Planning Department of Yamaguchi Financial Group, Inc.
June 2018	General Manager, Frontier Office, Next Generation Business Department of Yamaguchi Financial Group, Inc.
June 2020	General Manager, Industrial Growth Management Department of Yamaguchi Financial Group, Inc.
June 2021	President and Representative Director of YAMAGUCHI CAPITAL Co., Ltd. (currently YMFG CAPITAL Co., LTD.)
February 2023	Outside Director, Mikasa Sangyo Co., Ltd. (present position)
April 2023	General Manager, Corporate Planning Department of Yamaguchi Financial Group, Inc.
April 2024	Executive Officer and General Manager, Corporate Planning Administration Group of Yamaguchi Financial Group, Inc.
October 2024	Executive Officer and General Manager, Corporate Planning Administration Group, and General Manager, Financial Business Group of Yamaguchi Financial Group, Inc.
April 2025	Executive Officer and General Manager, Corporate Planning Administration Group of Yamaguchi Financial Group, Inc. (present position)
June 2025	Director of The Kitakyushu Bank, Ltd. (present position)

○ Yamaguchi Financial Group's new Director candidate

1.Name : Kentaro Hama

2.Date of Birth : December 9, 1970

3.Career Summary :

March 1993	Graduated from Hiroshima University, Faculty of Economics
April 1993	Joined Yamaguchi Bank
April 2000	Joined TESMIK Co., Ltd.
April 2000	General Manager, Accounting Department, TESMIK Co., Ltd.
May 2000	Director and General Manager, Administration Division, TESMIK Co., Ltd.
February 2011	Joined Yamaguchi Bank
September 2011	Registered as a Certified Public Accountant
January 2016	General Manager, Hiroshima Branch of The Yamaguchi Bank, Ltd.
June 2018	Manager, Affiliate Support Office, General Planning Department, Yamaguchi Financial Group, Inc.
June 2018	Manager, Accounting Office, General Planning Department, Yamaguchi Financial Group, Inc.
September 2019	General Manager, Corporate Planning Department of Yamaguchi Financial Group, Inc
April 2021	General Manager, Compliance Department, Yamaguchi Financial Group, Inc.
April 2022	Manager, Accounting Office, General Planning Department, Yamaguchi Financial Group, Inc. (present position)

○ Yamaguchi Financial Group's new Director candidate (outside)

1.Name : Hiroshi Yokota

2.Date of Birth : October 12, 1961

3.Career Summary :

March 1985 Graduated from the School of Economics and Business, Hokkaido University

April 1985 Joined Tokuyama Soda Co., Ltd. (currently Tokuyama Corporation)

July 2002 Chief, OI Innovation Promotion Division

January 2003 Chief, Fine Chemicals Sales Department

April 2008 General Manager, Fine Chemicals Sales Department

January 2010 General Manager, Silica Products Sales Department

April 2014 Executive Officer and General Manager, Specialty Products Business Division

March 2015 President and Executive Officer

June 2015 Representative Director, President and Executive Officer (present position)